THE SMART INVESTOR 11

GLENMARK LIFE SCIENCES DIVESTMENT Deal to hit Glen Pharma's revenues in near term

But it will have more cash to recalibrate its innovative pipeline

DEEPAK KORGAONKAR Mumbai, 22 September

of Glenmark he shares Pharmaceuticals slipped 3 per cent to ₹802.25 apiece on the BSE during Friday's trade after the company inked a deal to sell a 75 per cent stake in Glenmark Life Sciences (GLS) to Nirma for ₹5,652 crore at ₹615 per share. Glenmark Pharma will own 7.84 per cent in GLS after the divestment.

During the past two trading days, the stock price of Glenmark Pharma fell 9 per cent from its 52-week high of ₹879. During the past one month, the stock has rallied 6 per cent. "The company has entered into a definitive agreement with Nirma to divest 75 per cent stake in its subsidiary, GLS, at a price of ₹615 per share for an aggregate consideration of ₹5,652 crore, subject to closing adjustments and necessary approvals," Glenmark Pharma said in a press release.

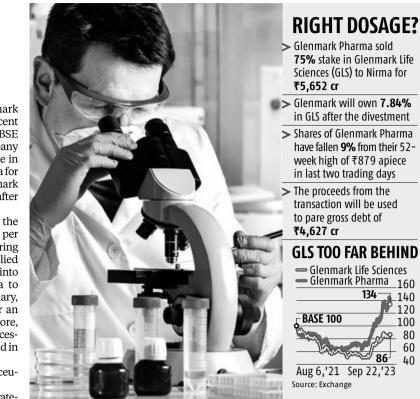
GLS manufactures active pharmaceutical ingredients (APIs).

This deal aligns with Glenmark's strategic intent of moving up the value chain to become an innovative / brand-led organisation, with continuous focus on its core therapeutic areas of dermatology, respiratory and oncology, said Glenn Saldanha, chairman and managing director, Glenmark Pharma. Nirma, whose products range from soaps to cement, will make a mandatory open offer to all public shareholders of GLS.

Glenmark Pharma will continue to focus on consistent growth across its key markets. It will have a strong emphasis on return ratios with a net cash positive balance sheet, ultimately creating value for its shareholders, the company said.

Proceeds from the transaction will be used to pare gross debt of ₹4,627 crore at the end of financial year 2022-23 (FY23). The company had cash of ₹1,470 crore in FY23

Abdulkader Puranwala and Rohan John of ICICI Securities said that the pro-



posed transaction may have a negative impact of 10 per cent on FY25 revenue estimates of ₹17,200 crore.

Also, operating profit margin may shrink 150 basis points (bps), though repayment of debt may partially offset the impact. The divestment will clear the current debt pile, but in the long run, it will continue to require cash to fund its research and development budget of ₹1,300-1,400 crore per annum. It also needs funds for the marketing cost of Rvaltris and an ailing US generic business. ICICI Securities has a 'sell' rating on the

stock.

The stake sale, according to analysts led by Tushar Manudhane of Motilal Oswal Research, removes the debt-related concern for Glenmark Pharma. In fact, it would have additional cash to recalibrate the innovative pipeline and improvise on the branded generics business

The South Indian Bank Ltd.

REGIONAL OFFICE, MUMBAI

802, B Wing, Parinee Crescenzo, G Block

Bandra Kurla Complex(BKC),

Bandra East, Mumbai, Maharashtra - 400051

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

APPENDIX- IV-A [See proviso to rule 8 (6)]

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and

Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and

Guarantor (s) that the below described immovable properties mortgaged/ charged to

The South Indian Bank Ltd, Sangli Branch, the Physical Possession of which has been taken on 18.11.2021 by the Authorised Officer of The South Indian Bank Limited,

Regional Office, Mumbai, will be sold on "As is where is", "As is what is", and

"Whatever there is" on 11.10.2023, for recovery of an amount Rs. 51.79.966.86

(Rupees Fifty One Lakh Seventy Nine Thousand Nine Hundred and Sixty Six and

Fighty Six Paisa only) as on 20 09 2023 due to The South Indian Bank Limited

Sangli Branch, from Mrs. Rajkumari Ashok Joshi (Proprietor: M/s Raj Enterprises)

and Mr. Ashok Ganpatlal Joshi both are residing in Flat No.1, First Floor, Yug Residency, Budhwar Peth, Madhavnagar, Sangli - 416406, also at Patvo ka Bas, Sabji

read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

₹4,627 cr **GLS TOO FAR BEHIND** Glenmark Life Sciences 134____140 _120 **BASE 100** 100 80 60 86 40 Aug 6,'21 Sep 22,'23 Source: Exchange However, it would be earnings neutral,

given that the net reduction in operating profit from business (₹550 crore) would be offset by a reduction in interest cost and higher other income, they added. The brokerage expects return ratios to improve to an extent on the back of improved outlook over the next two-three years.

It is also because of significant deleveraging and superior execution in both the domestic formulation, European Union and the rest of the world markets.

However, the brokerage has maintained a neutral rating, given that the current valuation adequately captures potential earnings upside/better return ratios.

Meanwhile, shares of GLS were up 2.95 per cent to ₹645.60 on the BSE on Friday. The stock had hit a 52-week high of ₹674 on August 1. GLS made its stock market debut on August 6, 2021. The firm had issued shares at a price of ₹720 per share.

Capitalise on industry insight by investing in its sector fund

But choosing such a fund based on recent returns can jeopardise portfolio performance

SANJAY KUMAR SINGH & KARTHIK JEROME

Sector funds like automotive (25.9 per cent), pharmaceutical (23.3 per cent) and information technology (21.8 per cent) are among the best-performing categories year-to-date among equity funds. Investors are flocking to them in large numbers. According to data from the Association of Mutual Funds in India (Amfi), these funds attracted inflows of ₹4,805 crore in August, outpacing all other categories of mutual funds (MFs).

The allure of recent returns

One driving factor behind investors gravitating towards sector funds is recency bias. They are essentially getting drawn to categories that have exhibited strong performance in the recent past. "At any point of time, some sector funds display high past performance. Their returns often eclipse those of broader indices like the Nifty50. Investors, hence, get attracted to them," says Ankur Kapur, investment

advisor, Plutus Capital. August saw the launch of several new fund offers (NFOs) in the sectoral-thematic domain. "Five such NFOs mobilised ₹2,556 crore," says Abhishek Kumar, a Securities and Exchange of Board India or Sebi-registered investment advisor (RIA) and founder, SahajMoney.

compared to others. Schemes that pay higher commissions get pushed," says Avinash Luthria, a RIA registered with

Profitable if you get timing right

Sector funds can at times be profitable. "Investors who get the entry and exit timing right can earn a decent profit

IndoStar Home Finance Private Limited

Regd. Office: - Unit No. 305, 3rd Floor, Wing 2/E, Corporate Avenue

Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093

CIN: U65990MH2016PTC271587 Tel: +91 22 45107701

Email: contact@indostarhfc.com; Website: www.indostarhfc.com

NOTICE

Notice is hereby given in terms of paragraph 93 of the Master Direction- Non-

Banking Financial Company - Housing Finance Company (Reserve Bank)

Directions, 2021, that the branch office of the Company located at

Shop No. 2, 2nd Floor, Chavan Complex, Gate No.2033, Shikrapur, Pune,

Maharashtra- 412208 will be closed with effect from close of business hours of

20th December, 2023 as operations are being shifted to a nearby branch office

located at Office No. 525, Gera's imperium Alpha, Rajaram Patil Nagar,

Kharadi, Grant Road, Kharadi-411014. In case any assistance is required, you

may contact the nearest branch office as mentioned above or send an email to

This notice may be accessed on the Company's website (www.indostarhfc.com).

For IndoStar Home Finance Private Limited

through sectoral allocation," says Kumar. However, getting the timing

right consistently is not easy. Some people have sound insights into a particular sector. "If a sector they are knowledgeable about faces a downturn, they might spot an opportunity to capitalise on what they regard as an overreaction, and potentially earn high returns," says Kapur.

Some investors may invest in sector-thematic offerings because they align with their religious beliefs. Says Luthria: "The only use case for sectoral or thematic funds is if the investor's values or religion forces them to use funds that avoid the sin sectors. Such investors may invest in a Shariah fund or an ethical fund."

Brace for a roller-coaster ride

Returns of sector funds can fluctuate sharply from one year to the next "Extrapolating recent returns into the future can create an unpleasant experience," says Kapur.

In a bear market, sector funds usually take a more severe beating than their diversified peers.

Their concentrated nature causes another problem. "If the sectoral bet doesn't work out, the whole fund underperforms, unlike a well-diversified fund which has exposure to various sectors of the economy," says Kumar. Some

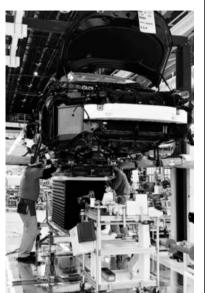
parts of a diversified fund's portfolio are likely to perform at any given point.

YOUR

MONEY

Luthria points to the high total expense ratio (TER) of these funds (which weigh down their net return). "Additionally, the tendency among investors to chase the latest investment fad can result in higher tax liabilities due to frequent portfolio reshuffling," he says.

Individuals heavily invested in sector funds of the industry they work in may face a double whammy during downturns — a possible job loss or pay cut paired with a drastic erosion in portfolio value.



SECTOR ROTATION **MAKES IT HARD TO** TIME ENTRY AND EXIT

Year	Best performer sector-fund category	Category average return (%)
2018	INFOTECH	19.1
2019	BANKING	20.6
2020	PHARMA	69.8
2021	INFOTECH	67.3
2022	BANKING	16.5
2023*	AUTOMOTIVE	25.9
	urns are for direct IGEN Markets	plans

Are they worth the risk?

Invest in a sector fund only if you have special insight into that sector, or if your religious views allow you to invest in some of these funds only. Kumar suggests that those with lower risk tolerance should steer clear of these funds.

Those venturing into the sectoralthematic space should avoid funds that have done well recently. "Those funds have already run up and are likely to offer suboptimal returns in the future," says Kumar. Avoid allocating more than 5-10 per cent of your equity portfolio to these funds.

Public Notice

On behalf of my client I.C.I.C.I. Bank Ltd., Branch Raiwada Chowk Sangli, I am giving this notice as follows:

In registration District Sangli sub registration Dist & Taluka Mirai within Sangl Miraj and Kupwad Municipal Corporation limits situated at Chinmay Ashram Gulmohor Colony, South Shivajinagar, Sangli, bearing, C.T.S. No. 12317 (Its old Plot No. 17 in R.S. No. 446/3 (A) on which multistoried building named as Dhanalaxmi Apartment. Flat No. 2 admeasuring 52.50 Sq. mt. on second floor was purchased by Mr. Ajit Vitthal Waychal residing at Sangli. The said sale deed is registered at Sr.No. 5563 on 12/09/1995 in the office of Joint Sub Registar Miraj No.1 at Sangli. Mr Ajit Vitthal Waychal had raised home loar from the Sangli Bank Ltd. Branch Sangli against security of this property by depositing original sale deed with The Sangli Bank Ltd. Branch Sangli. The Sangli Bank Ltd Sangli has been amalgamated with ICICI Bank Ltd. On 18/04/2007. Meanwhile, the above mentioned original sale deed has been lost misplaced. That is why my client Bank could not return the same. The said sale deed is missing. Hence this public notice is published for the information to all to prevent its misuse. Hence Notice.

Adv. Ajitkumar Balgonda Patil

Regional Office, Sharada Centre, 2nd 🕖 बैंक ऑफ़ बडौदा Floor, 11/1 Khilare Path, Erandwana, Bank of Baroda Pune-411004, Tel. 020-25937236/7220 **TENDER NOTICE FOR PREMISES**

The Bank of Baroda invites offers from the owner/Power of Attorney holders having Clear Title to the Premises on ground floor having carpet area of 1200 to 1500 sq.ft. for housing its Locker Lounge at Amanora City with all facilities including adequate power supply. The premises shall be ready for occupation. The intending offers shall submit their offers in two separate sealed covers superscribed Technical bid and Financial bid before 13.10.2023. Priority would be given to the premises belonging to Public sector Units/Govt. Departments (for details please log in on tender section of our web site

https://www.bankofbaroda.in/tenders/zonal-regional-offices) The Bank reserves its right to accept or reject any offer without assigning reasons thereof.

Distributors push sector funds because they offer higher commissions. "About 79 per cent of retail investors and 74 per cent of high net worth investors invest in mutual funds via distributors. The commission paid by some of these schemes is 10 times higher

Sebi and founder, Fiduciaries

connect@indostarhfc.com

Hesidency, Budhwar Peth, Madhavnagar, Sangli - 416406, also at Patvo ka Bas, Sabji Mandi ke Pass, Sojat City, District Pali, Rajasthan - 306104, the borrowers. The reserve price and earnest money deposit for the properties on sale will be as				For Inc	IndoStar Home Finance Private Limited Sd/- Nidhi Sadani							
mentioned below:	Date: 23.09.2023	Pune City Region	Date : 22-09	-2023		Comp	bany Secretary	Date : 22-09-2023			: 98220 37298	
Si No. Description of property/Name of Property Owner 1. Residential Flat Unit No.1, admeasuring 100.46 Sq. Mtrs. Located on the first floor of the building known as "Yug Residency" apartment constructed over plot property bearing city survey No.1162, situated at Madhavnagar, Tal Miraj, District Sangli owned by Mrs. Rajkumari Ashok Joshi and Mr. Ashok Ganpatlal Joshi vide Sale Deed No. 394 dated 19.01.2015 and Sale Deed No. 481 dated 22.01.2015 Boundaries of the Flat: North: Stair Case and Open Space, South: Road, East: Remaining portion of CS No 1162, West: Road Reserve Price/ Earnest Money Deposit (EMD)	DELHI JAL BOARD: DELHI SARKAR OFFICE OF THE ADDL.CHIEF ENGINEER (14)-10, TENDERING DIVISION (IV1)-10, AZADI KA DELHI JAL BOARD: DELHI SARKAR AZADI KA					Photocol Regd. Office: 9th Floor, Antriksh Bhawan, 22, K.G. Marg, New Delhi – 110001. Finance Limited PNB Housing Finance Ltd, Unit No-108 & 109, First Floor, Sai Midas Touch, Nagar- Manmad Road Near Panchsil Hotel, Savedi, Ahmednagar, Maharashtra - 414003 PNB Housing Finance Limited, Third Floor, Ganlaxmi Complex, Survey no.08, Hadapsar Kharadi						
Reserve Price: Rs. 18,50,000/- (Rupees Eighteen Lakh Fifty Thousand Only)	PRESS TENDER NIT No.							Bypass Road, Kharadi, Pune, N				
EMD: Rs.1,85:00/- (Rupees One Lakh Eighty Five Thousand Only) Date and Place of Sale Shivaji Stadium, Sangli P.O, Sangli, Maharashtra, Pin - 416 416. Tel/Mob No: +91-9284647412/+91-8668361459/+91-9420074444	It is fbr publishing in the leading newspaper please.	Reserve price EMD 37,95,115/- 76000/- 19.9.2023	Date of release of tender in eprocurement solution 2023 _DIB_ 247743 _I-	Last date and time for download & RTGS through eprocurement solution 9.10.2023 upto 2.00 PM	SECURITY IN We, the PNB Ho of Financial As Borrowers/Co- guidelines due interest, etc. Fu also required L aforesaid amou	TERESTACT ousing Finance sets and Enfo Borrower/Gua to non-payme urther, with re J/s 13(2) of th unt along with	F 2002, READ WITH RU e Limited (hereinafter refe reement of Security Inter arantors since your accour ent of instalments/ intere easons, we believe that yo e said Act. You are hereb u uo-to-date interest and c	II OF SECURITISATION & RECONSTRUCTION JLE 3(1) OF THE SECURITY INTEREST (ENFOI erred to as 'PNBHFL') had issued Demand notice U/s ers Act, 2002. The said Demand Notice was issued at has been classified as Non-Performing(NPA) Asset st. The contents of the same are the defaults comm pu are evading the service of Demand Notice hence v called upon to pay PNBHFL within a period of 601 harges, failing which PNBHFL within a period of 601 harges, failing which PNBHFL within a possession of t f the secured assets including taking possession of t	RCEMENT) RULES, 201 13(2) of Chapter III of the through our Authorized s as per the Reserve Bank iitted by you in the paym we are doing this Publica Days of the date of public on/measures under all or on/measures under all or	02 AMEN e Securitiza Officer to of India/ N eent of inst ation of Der cation of the r any of the	NDED AS ON DAT ation & Reconstruct all below mentior National Housing Ba talments of principa mand Notice which his demand notice e provisions of Sect	
Place : Mumbai AUTHORISED OFFICER Date : 21.09.2023 Chief Manager	Further details in this regard can be seen at https://govtprocu Advt No J.S.V. 132(2023-2024) - RO NO 1314	ırement.delhi.gov.in		P.R.O. (WATER) (DY.SE (T) M-10	Interest Act, 20 only till the dat	02 where und e of publicatio	der you can tender/pay th on of the notice for sale of	3) of Section 13 of the of the Securitization and Recon he entire amount of outstanding dues together with the secured assets by public auction, by inviting quo sferring either by way of sale, lease or in any other w	all costs, charges and exp tations, tender from publ	penses inci lic or by pri	urred by the PNB H	
Nibe Limited CIN: L34100PN2005PLC205813 Plot No. A-3/B in the Chakan Industrial Area Phase- II, Village: Khalumbre, Taluka - Khed,					Sr. Branch	Loan Account lumber(s)	В	Name/ Address of Forrower & Co- Borrower	Property(ies) Mortgaged	Date of Demand Notice		
Pune 410501 Tel: 0250-6098333; Fax: 0250-2528602; Email: csnibelimited@gmail.com; Web: www.nibelimited.com NOTICE OF THE EXTRA ORDIANRY GENERAL MEETING OF THE COMPANY This is to inform that the Extra-ordinary General Meeting (EGM) of the Members of NIBE Limited (the Company) will be convened on Wednesday, October 18, 2023 at 2:30 p.m. (IST) at Gut No. 277, at Post Nighoje, Taluka Khed Pune, Maharashtra, India - 410501 to transact the businesses as mentioned in the Notice convening the said EGM.	सेंट्रल वेंक ऑफ इंडिया सेन्ट्रल वेंक ऑफ इंडिया Central Bank of India RECOVERY DEPARTMENT, REGIONAL OFFICE, SOLAPUR :- 17, Yelleshwar Complex, Near Tarati Naka Police Chowki, Bali Ves, Budhwar Peth, Solapur-413 003 (MH), Tel : 0217-2728133 E-mail: recvsolaro@centralbank.co.in "APPENDIX- IV-A [See proviso to rule 8 (6]] SALE CUM E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.					HOU/AHM S N HOU/AHM S N 0/1121/92 Nag 6217 May Nag Nea	,Nimblak,Ahmednagar,Ahm lustries,C 23 Midc Nagapur lo 70/1A, Plot No 16/17/2, gar, Bolhegaon, Ahmed N ya Vilas Gaikwad - Datta M gar,Maharashtra,India,4141	Saikwad - Datta Mandir Chowk Near Da ted Nagar, Maharashtra, India, A14111, & Raisir Ahmednagar, Ahmed Nagar, Maharashtra, India, 414111 Row Block No 2A, Near Ubha Maruti Mandiri, Gandh agar, MAHARASHTRA, 305798, Co-Borrower - Mr/Ms andir Chowk Near Dal Mi, Nimblak, Ahmednagar, Ahmed 111, & S No 70/1A, Plot No 16/17/2, Row Block No 2A nndhi Nagar, Bolhegaon, Ahmed Nagar, MAHARASHTRA	S No 70/1A, Plot No 16/17/2, Row Block No 2A, Near Ubha Maruti Mandir, Gandhi Nagar, Bolhegaon, Ahmed Nagar MAHARASHTRA, 305798,	08-09- 2023	Rs. 1399424.56/- (Thirteen Lakh Ninety Nine Thousand Four Hundred And Twenty Four Rupees And Fifty Six Paisa) as on 08-09-2023	
In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company is pleased to offer Remote e-voting facility which will enable the Members to cast their votes electronically on all the resolutions set out in the Notice. The Members are provided with the facility to cast their vote electronically, through the e- voting services provided by Central Depository Services (India) Limited (CDSL) on all resolutions set forth in the Notice, from a place other than the venue of the Meeting (Remote e-voting). A person, whose name appears in the Register of Members/Beneficial owners as on the cut-off date i.e., Wednesday, October 11, 2023, shall be entitled to	Notice is hereby given to the public in general and in pa immovable properties mortgaged/charged to the Secur the Authorized Officer of Central Bank of India, (Securer "Whatever there is" (Exclusive of Furniture / Fixture / (https://www.mstcecommerce.com/auctionhome/ibapi/ Bank of India, Secured Creditor from the below mentioned other details as below table. For Detailed terms and condition www.centralbankofindia.co.in. Last date of deposit of EM	articular to the Borrower (s) red Creditor, the physical p d Creditor), will be sold on Stocks / Movables) basis o (indes.jsp) , for recovery of be Borrowers and Guarantors/M as of the Sale, please refer to the MD will be 23/10/2022 .	and Guarantor (s ossession of whi " As is where is " on 26/10/2023 thre low mentioned am Aortgagors. The Re e link provided in se	that below described ch has been taken by "As is what is", and bough online web portal ount dues to the Central serve Price & EMD and cured creditor's web site	2 KHARADI Q	IOU/KRDI/ I322/9688 49 Kun Aza floo	ne,Pune,Maharashtra,Ińdia, uli,Dharjori,Bokaro,Jharkhan naswdi,Pune Nagar Road Iding B, 10th foor, Flat No. . 26/2/1, 26/2/2, 26/2/3, ne - 412216., ,Pune, MAH mari - Perne Phata,Haveli I dhagar,Post Bhuli,Dharjor ny, Flat No. 1006, AP Pinna	Ranjan - Perne Phata,Haveli Nagar,Roac 412216, & At Azadnagar,Poo nd,India,833219, & Neosymindustry Limited,Gat No 20' Lonikand Pune,Bokaro,Maharashtra,India,412216, & 1006, AP Pinnade,Project at Old Gat No. 26/2P,New Ga 26/2/4, 26/2/5, 26/2/6, Lonikand, Taluka Haveli, Dist NABSHTRA-121216, India Co-Borrower - Mr/Ms. Puj Nagar,Road Pune,Pune,Maharashtra,India,412216, & A i,Bokaro,Iharkhand,India,833219, & Building B, 10t de,Project at Old Gat No. 26/2P,New Gat No. 26/2/1, 5, 26/2/6, Lonikand, Taluka Haveli, Dist. Pune - 412216.	Building B, 10th 1007, Hai No. 1006, AP Pinnacle,Project at Old Ga No. 26/27, New Gat No. 26/2/1, 26/2/2, 26/2/3,26/2/4, 26/2/5, 26/2/6,Lonikand,Taluka Haveli, Dist, Pune -	08-09- 2023	Rs. 1599229.69/- (Fifteen Lakh Ninet Nine Thousand Tw Hundred And Twen Nine Rupees And Sixty Nine Paisa) ar on 08-09-2023	
avail the facility of remote e-voting as well as voting at the Meeting. For Remote e-voting instructions, Members are requested to go through the instructions given in the Notice of the EGM. Any person, who becomes Member of the Company after dispatch of the Notice of the Meeting but before the cut-off date, may obtain the User ID and password by sending a request at <u>helpdesk.evoting@cdslindia.com</u> . The detailed procedure for obtaining user id and password is also provided in the Notice of the EGM available on Company's website and at <u>www.nibelimited.com</u> . The Members who have cast their vote by remote e-voting may attend the Meeting but shall not be entitled to cast their vote again at the EGM.	Guarantors / Mortgagors Open Plot at Old Gat No Mr. Laxman Mahadev 3,46,682/ plus interest and charges from Open Plot at Old Gat No 1398, New gat No-1402 or of that Plot No 26, situate At-Barshi, Tal- Bars Dist. Solapur-41340 Open Plot at Old Gat No 12.06.2023 Admeasuring Total Are Atmeasuring Total Are	Price o- Rs. ut 5,25,000/- bii 52,500/-	Increment Amount Er br Rs. 10,000/- Knot	ther Date of Visit accum- ances person details Not 23/10/2023 Amit Godbharle 8390901653 Branch Manager		,Pui Roa D Roa FLO IOU/PUN/ RM 1422/9806 RM	ne, MAHARASHTRA-412216 Ms. Devendra Ramprataj ad, Pratap Nagar Road, Joges Creation, Room No 3, ad, Jogeshwari East, Mumb JOR, ROYAL RESIDENSY, S IBOLI, Pune, MAHARASHT SIDENSY, SR NO 457, ASH UABASLITA JORGEO, Co	, India p Singh - Room No 4,Asharam Gosavi Chawl,Cave: hwari East,Mumbai,Maharashtra,India,40060, & M S V Radheshyam Yadav Chawl/Pratap Nagar Gumphi ai,Maharashtra,India,400060, & FLAT NO 203, 02nc R NO 457, ASHIYANA PHASE 3, PLOT NO 77, KASAF KA, 306660 & FLAT NO 403, 04th FLOOR, ROVAI WANA PHASE 3, PLOT NO 77, KASAR AMBOLI, Pune Decomment. Micha Kurung Bonestan Signeh Long No.	ACTION 203, 02110 FLOOK ROYAL RESIDENSY, SR NO 457, ASHIYANA PHASE 3, PLOT NO 77, KASAR AMBOLI, Pune, MAHARASHTRA, 306660 # 2 FLAT NO 403, 04th FLOOR) , # 08-09- 3, 2023	Rs. 5037688.41/- (Fifty Lakh Thirty Seven Thousand S Hundred And Eigh Eight Rupees And	
Members are informed that (a) the Company has completed the dispatch of the Notice of the EGM by September 22, 2023 through permitted modes. (b) Remote e-voting shall commence at 9.00 a.m. on Sunday, October 15, 2023 and ends on Tuesday, October 17, 2023 (5.00 p.m.) (c) Remote e-Voting shall not be	This may also be treated as notice under Rule 8(6) / Rule 9(1) of security (Enforcement) Rules, 2002 to the Borrower/s and Guarantor/s of the said loan about the holding of e-Auction sale on the above date. For participating in the E-auction sale, the intending bidders should register their details with the service provider https:// mstcecommers.com/auctionhome//bapi/index.isp well in advance and shall get user ID & password. Intending bidders advised					RES	RESIDENSY, SR NO 457, A MAHARASHTRA, 306660 & F	Carbon Weet - Minws. Ausuin Rainpladu Jungi - Kouini Jawi, Caves Road, Prata D. Nagar Road, Jogeshw, India, 400060, & FLAT NO 203, 02nd FLOOR, ROV ASHIYANA PHASE 3, PLOT NO 77, KASAR AMBOLI, Pur FLAT NO 403, 04th FLOOR, ROVAL RESIDENSY, SR NO 45 10 77, KASAR AMBOLI, Pune, MAHARASHTRA, 306660	457, ASHIYANA PHASE 3 AL PLOT NO 77 , KASAR	,	Forty One Paisa) as on 08-09-2023	
allowed after 5.00 p.m. and the Remote e-voting module shall be disabled by CDSL for voting thereafter: (d) the Notice of the EGM have been displayed on the Company's website <u>www.nibelimited.com</u> (e) in case of any queries/ grievances connected with e-Voting, Members may refer "Frequently Asked Questions (FAQs) for shareholders" and "e-Voting User manual for shareholders" available at the Download section of <u>helpdesk.evoting@cdslindia.com</u> . The results declared along with the Scrutinizer's report shall be placed on the Company's website <u>www.nibelimited.com</u> , within two working days from the conclusion of the EGM and the results shall also be communicated to Stock Exchange. By Order of the Board of Directors of	to change only the password. Bidder may visit https://ms For detailed terms & conditions of sale, please refer to the Bidder will register on website https://mstcecommers.co verification of KYC documents by the service provider, El generation for Challan from https://mstcecommers.com/a For further details contact Central Bank of India, (1) Mr. Pe Office, Solapur (2) Mr. Amit Godhbharle: Mobile No. 8390 The Terms & conditions shall be strictly as per the provisi STATUTORY 30 DAYS SALE NOTICES UNDER RULE 8(6 FOR PROPERTIES	stcecommers.com/auctionho e link provided Bank's websit om/auctionhome/ibapi/index.j MD to be deposited in Globa auctionhome/ibapi/index.jsp. arvendar S Bhatia, Mobile No. 0901653, Branch manager Ba ions of the security interest F	me/ibapi/index.jsp e:www.centralban jsp and upload KY I EMD wallet throu .9336231165 Autl arshi Branch. Rules (Enforcemen NTEREST (ENFOR	for educational videos. kofindia.co.in. C documents and after igh NEFT/transfer (after horized Officer, Regional t) Rules, 2002. CEMENT) RULES 2002	4 AURANG ABAD N	IOU/ARNG 0822/102 1100 & IHL/ARNG 0922/103 1898 1898 100 100 100 100 100 100 100 100 100 10	rangabad, Aurangabad, Aurar uka Shirpur Dist, Dhule Shin ia Pvt Ltd (Aurangabad, Aurangabad, D ODR, WING NO.08, B-2 TYE D DIST AURANGABAD, AUR trower -Mr/Ms. Ashwini Pra- rangabad, Aurangabad, Aurar uka Shirpur Dist, Dhule S 1.1, 3RD FLOOR, WING N	ttil - Flat No 11 Wing No 8 B 2 Bldg Sara,Vatik gabad,Maharashtra,India,431001, & At Post Shingaw ngave,Dule,Dhule,Maharashtra,India,424001, & Hyosum Plot No 1 Sector 11 Auri hule,Maharashtra,India,431001, & FLAT NO.11, 3RI PG BUILDING Sara Vatika MAUJE SHENDRA JAHANGIR TC MAGABAD, Aurangabad, MAHARASHTRA, 295245, - Co aphuli Patil - Flat No 11 Wing No 8 B 2 Bldg Sara,Vatika gabad,Maharashtra,India,431001, & At Post Shingaw OLO,B, B-2 TYPE BUILDING Sara Vatika MAUJE SHENDR/ NNGABAD, AURANGABAD, Aurangabad, MAHARASHTRA AURAGBAD, AURANGABAD, Aurangabad, MAHARASHTRA	E FLAT NO.11, 3RD FLOOR, WING NO.08, B-2 TYPE BUILDING Sara Vatika JAHANGIR SHENDRA JAHANGIR TQ AND DIST AURANGABAD, AURANGABAD, Aurangabad, MAHARASHTRA, 295245,	08-09- 2023	Rs. 1893090.91/- (Eighteen Lakh Nine Three Thousand An Ninety Rupees Anc Ninety One Paisa) a on 08-09-2023	
Nibe Limited Sd/- Priya Pandey	- Place: Solapur			Sd/- ized Officer	Date: 23-09-	2023, Place	e: MH	Sd/- (Author	ised Officer), For PNE	Housin	g Finance Limited	
Place: Pune Company Secretary & Compliance Officer Dated; September 22, 2023 Email id; csnibelimited@gmail.com												